

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *financial indicators*, yang diproksikan melalui likuiditas, *leverage* dan aktivitas serta kepemilikan institusional terhadap kinerja keuangan pada perusahaan manufaktur sub sektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia Periode 2020-2024. Populasi dalam penelitian ini adalah seluruh perusahaan manufaktur sub sektor makanan dan minuman yang terdaftar di BEI sepanjang tahun 2020-2024. Metode pengambilan sampel menggunakan *purposive sampling* dengan 85 data observasi. Metode analisis yang digunakan adalah regresi linier berganda dengan bantuan SPSS versi 27. Hasil penelitian menunjukkan bahwa secara parsial likuiditas, *leverage* dan aktivitas berpengaruh terhadap kinerja keuangan, sedangkan kepemilikan institusional tidak berpengaruh terhadap kinerja keuangan. Secara simultan *financial indicators* dan kepemilikan institusional berpengaruh terhadap kinerja keuangan.

Kata kunci: Likuiditas, *Leverage*, Aktivitas, Kepemilikan Institusional, *Tobins'Q*.



ABSTRACT

This study aims to examine the effect of financial indicators, which are proxied by liquidity, leverage, and activity, as well as institutional ownership on financial performance in food and beverage sub-sector manufacturing companies listed on the Indonesia Stock Exchange (IDX) for the period 2020–2024. The population in this study consists of all food and beverage sub-sector manufacturing companies listed on the IDX during 2020–2024. The sampling method used is purposive sampling, with a total of 85 observational data. The analytical method employed is multiple linear regression using SPSS version 27. The results of the study indicate that, partially, liquidity, leverage, and activity have a significant effect on financial performance, while institutional ownership has no significant effect on financial performance. Simultaneously, financial indicators and institutional ownership have a significant effect on financial performance.

Keywords: Liquidity, Leverage, Activity, Institutional Ownership, Tobins'Q.

