ABSTRAK

Hidayah, 2026 : Pengaruh Beban Pajak, *Exchange Rate* dan Profitabilitas terhadap Keputusan *Transfer Pricing* dengan *Tax Minimization* sebagai Variabel Moderasi (Studi Empiris pada Perusahaan Infrastruktur yang terdaftar di Bursa Efek Indonesia Periode 2019-2023)

Dosen Pembimbing : Hj. Inge Lengga Sari Munthe, SE.Ak., M.Si dan Dr. Hj. Asmaul Husna, SE.Ak., MM., CA

Penelitian ini bertujuan untuk menguji pengaruh beban pajak, *exchange rate*, dan profitabilitas terhadap keputusan *transfer pricing* dengan *tax minimization* sebagai variabel moderasi pada perusahaan infrastruktur yang terdaftar di Bursa Efek Indonesia periode 2019–2023. Penelitian ini menggunakan pendekatan kuantitatif dengan data sekunder yang diperoleh dari laporan keuangan tahunan perusahaan. Jumlah perusahaan yang menjadi populasi dalam penelitian ini sebanyak 65 perusahaan dengan jumlah sampel sebanyak 13 perusahaan, teknik pengambilan sampel menggunakan *purposive sampling* sehingga diperoleh perusahaan yang memenuhi kriteria penelitian. Analisis data dilakukan menggunakan analisis regresi linier berganda dan *Moderated Regression Analysis* (MRA). Hasil penelitian menunjukkan bahwa beban pajak dan *tax minimization* berpengaruh terhadap *transfer pricing*, sedangkan *exchange rate* dan profitabilitas tidak berpengaruh terhadap *transfer pricing*. Pengujian variabel moderasi menunjukkan bahwa *tax minimization* tidak mampu memoderasi pengaruh beban pajak, *exchange rate* dan profitabilitas terhadap *transfer pricing*. Selain itu, secara simultan beban pajak, *exchange rate*, profitabilitas, dan *tax minimization* berpengaruh terhadap *transfer pricing*.

Kata Kunci: Beban Pajak, *Exchange Rate*, Profitabilitas, *Transfer Pricing, Tax Minimization*

ABSTRACT

Hidayah, 2026 : The Influence of Tax Burden, Exchange Rate, and Profitability on Transfer Pricing Decisions with Tax Minimization as a Moderating Variable (An Empirical Study on Infrastructure Companies Listed on the Indonesia Stock Exchange for the 2019-2023 Period)

Thesis Advisors: Hj. Inge Lengga Sari Munthe, SE.Ak., M.Si and Dr. Hj. Asmaul Husna, SE.Ak., MM., CA

This study aims to examine the effects of tax burden, exchange rate, and profitability on transfer pricing decisions, with tax minimization as a moderating variable, among infrastructure companies listed on the Indonesia Stock Exchange during the 2019–2023 period. This study employs a quantitative approach using secondary data obtained from the companies' annual financial reports. The population for this study consists of 65 companies, with a sample size of 13 companies. The sampling technique used was purposive sampling to select companies that met the study's criteria. Data analysis was conducted using multiple linear regression and Moderated Regression Analysis (MRA). The results indicate that tax expense and tax minimization influence transfer pricing, whereas the exchange rate and profitability do not influence transfer pricing. Testing for moderation variables revealed that tax minimization does not moderate the effects of tax expense, the exchange rate, and profitability on transfer pricing. Furthermore, tax expense, the exchange rate, profitability, and tax minimization collectively influence transfer pricing.

Keywords: Tax Burden, Exchange Rate, Profitability, Transfer Pricing, Tax Minimization