

ABSTRACT

Foni Agustiani, 2022 : *The effect of the current ratio, debt to equity ratio and net profit margin on stock prices with earnings per share as a moderating variable in maritime companies listed on the Indonesia Stock Exchange in 2018-2020.*

Advisor Lecturer : Hadli Lidya Rikayana, SE.,M. Si and Ardiansyah SE., M. Si.

The rising stock price indicates that the company's fundamentals are in good condition and the company's performance is stable and well maintained. The purpose of this study was to determine the effect of current ratio, debt to equity ratio, net profit margin on stock prices with earnings per share as a moderating variable in maritime companies listed on the Indonesia Stock Exchange in 2018-2020. The research sampling method was purposive sampling and obtained as many as 17 samples that met the criteria from 48 companies that became the observation data. The analysis technique used is moderated regression analysis. The results showed that the current ratio, debt to equity ratio, net profit margin partially affect stock prices. Earning per share significantly strengthens the influence of the debt to equity ratio and net profit margin and is not significant in the current ratio to stock prices. The results of the coefficient of determination test showed that the independent variable, moderating variable and the interaction of the two variables were only able to explain the dependent variable by 50.1%, while the remaining 49.9% was explained by other variables not explained in this study.

Keywords: *Current Ratio, Debt to Equity Ratio, Net Profit Margin, Stock Prices, Earning per Share*

ABSTRAK

Foni Agustiani, 2022 : Pengaruh *Current Ratio*, *Debt to Equity Ratio*, *Net Profit Margin* Terhadap Harga Saham dengan *Earning Per Share* Sebagai Variabel Moderasi Pada Perusahaan Maritim Yang Terdaftar di BEI Tahun 2018-2020.

Dosen Pembimbing : Hadli Lidya Rikayana, SE.,M. Si dan Ardiansyah SE., M. Si.

Harga saham yang meningkat menandakan bahwa fundamental perusahaan dalam kondisi yang baik serta kinerja perusahaan yang stabil dan terjaga. Tujuan penelitian ini adalah untuk mengetahui pengaruh *current ratio*, *debt to equity ratio*, *net profit margin* terhadap harga saham dengan *earning per share* sebagai variabel moderasi pada perusahaan maritim yang terdaftar di BEI Tahun 2018-2020. Metode pengambilan sampel penelitian adalah *purposive sampling* dan diperoleh sebanyak 17 sampel yang memenuhi kriteria dari 48 perusahaan yang menjadi data observasi. Teknik analisis yang digunakan adalah *moderated regression analysis*. Hasil penelitian menunjukkan bahwa *current ratio*, *debt to equity ratio*, *net profit margin* secara parsial berpengaruh terhadap harga saham. *Earning per share* secara signifikan memperkuat pengaruh *debt to equity ratio* dan *net profit margin* dan tidak signifikan pada *current ratio* terhadap harga saham. Hasil uji koefisien determinasi menunjukkan bahwa variabel independen, variabel moderasi dan interaksi kedua variabel tersebut hanya mampu menjelaskan variabel dependen sebesar 50,1%, sedangkan sisanya sebesar 49,9% dijelaskan oleh variabel-variabel lain yang tidak dijelaskan dalam penelitian ini.

Kata kunci : *Current Ratio*, *Debt to Equity Ratio*, *Net Profit Margin*, Harga Saham, *Earning per Share*