

ABSTRAK

Pratama Ikhsan Saputra, 2023: Pengaruh *Return On Equity* (ROE), *Current Ratio* (CR), dan *Debt To Equity Ratio* (DER) Terhadap Harga Saham dengan *Price Earning Ratio* (PER) Sebagai Variabel Moderasi Pada Sektor Pelayaran yang Terdaftar di Bursa Efek Indonesia Tahun 2017-2021. Tim Promotor: Inge Lengga Sari Munthe, SE., Ak., M.Si., CA., dan Asri Eka Ratih SE., M.Si.

Pasar modal yang sekarang berkembang di Indonesia saat ini mengalami kemajuan yang cukup signifikan, kemajuan itu terlihat dari meningkatnya volume perdagangan, dan jumlah emiten dari waktu ke waktu. Harga saham merupakan salah satu faktor yang menjadi pertimbangan investor untuk menanamkan modalnya pada suatu perusahaan. Harga saham menunjukkan bagus kinerja dan manajemen perusahaan. Tujuan dari penelitian ini adalah untuk mengetahui pengaruh *return on equity* (ROE), *current ratio* (CR), dan *debt to equity ratio* (DER) terhadap harga saham dengan *price earning ratio* sebagai variabel moderasi pada sektor pelayaran yang terdaftar di Bursa Efek Indonesia tahun 2017-2021. Jumlah sampel pada penelitian ini adalah 7 perusahaan sektor pelayaran yang telah dipilih dengan metode *purposive sampling*. Teknik analisis yang digunakan dalam penelitian ini adalah Analisis Regresi Moderasi. Hasil penelitian ini menunjukkan bahwa variabel *return on equity* (ROE) *debt to equity ratio* (DER) dan *price earning ratio* (PER) berpengaruh signifikan terhadap harga saham, sedangkan *current ratio* (CR) tidak berpengaruh pada harga saham. *Price earning ratio* mampu memoderasi pengaruh *return on equity* (ROE) terhadap harga saham. *Price earning ratio* (PER) tidak mampu memoderasi pengaruh *current ratio* (CR) dan *debt to equity ratio* (DER) terhadap harga saham. *Return on equity* (ROE), *current ratio* (CR), *debt to equity ratio* (DER) dan *price earning ratio* (PER) secara bersama-sama berpengaruh signifikan terhadap harga saham.

Kata Kunci: *Return On Equity* (ROE), *Current Ratio* (CR), *Debt to Equity Ratio* (DER), *Price Earning Ratio* (PER), Harga Saham

ABSTRACT

Pratama Ikhsan Saputra, 2023: *The Effect Of Return on equity (ROE), Current Ratio (CR), and Debt to Equity Ratio (DER) On Stock Price Prices With Price Earning Ratio (PER) As a Moderating Variabel In The Shipping Sector listed On The Indonesian Stock Exchange in 2017-2021. Promoter Team: Inge Lengga Sari Munthe, SE., Ak., M.Si., CA., dan Asri Eka Ratih SE., M.Si.*

The capital market that is currently developing in Indonesia is currently experiencing significant progress, this progress can be seen from the increase in trading volume and the number of issuers from time to time. Stock price is one of the factors considered by investors to invest in a company. The stock price shows good performance and management of the company. The purpose of this study is to determine the effect of return on equity (ROE), current ratio (CR), and debt to equity ratio (DER) on stock prices with the price earning ratio as a moderating variable in the shipping sector listed on the Indonesia Stock Exchange in 2017 - 2021. The number of samples in this study were 7 shipping sector companies that had been selected by purposive sampling method. The analysis technique used in this research is Moderation Regression Analysis. The results of this study indicate that the variables return on equity (ROE) debt to equity ratio (DER) and price earning ratio (PER) have a significant effect on stock prices, while the current ratio (CR) has no effect on stock prices. Price earning ratio is able to moderate the effect of return on equity (ROE) on stock prices. The price earning ratio (PER) is not able to moderate the effect of the current ratio (CR) and debt to equity ratio (DER) on stock prices. Return on equity (ROE), current ratio (CR), debt to equity ratio (DER) and price earning ratio (PER) together have a significant effect on stock prices.

Keywords: Return On Equity (ROE), Current Ratio (CR), Debt to Equity Ratio (DER), Price Earning Ratio (PER), Stock Price