ABSTRAK

Prayoga, 2024 : Pengaruh *Effective Tax Rate, Tunneling Incentive, Bonus Scheme, Debt Covenant,* dan *Exchange Rate* Terhadap *Transfer Pricing* (Studi pada Perusahaan Manufaktur yang Terdaftar di BEI Periode 2019-2022).
Dosen Pembimbing: Jack Febriand Adel, SE., M.Si., Ak., CA. dan Ardiansyah, SE., M.Si.

Transfer pricing merujuk pada sebuah kebijakan bisnis di mana sebuah perusahaan menentukan harga atas transfer untuk segala jenis transaksi, termasuk yang melibatkan barang, jasa, sekuritas, atau transaksi uang yang diadakan perusahaan. Penelitian ini bertujuan untuk mengetahui pengaruh dari *effective tax rate, tunneling incentive, bonus scheme, debt covenant,* dan *exchange rate* terhadap *transfer pricing* pada perusahaan manufaktur yang terdaftar di BEI periode 2019-2022. Metode penentuan sampel yang digunakan dalam penelitian ini yaitu menggunakan teknik *purposive sampling* dimana diperoleh 10 perusahaan yang sesuai kriteria dengan periode penelitian 4 tahun sehingga data yang digunakan yaitu sebanyak 40 data. Teknik analisis yang digunakan dalam penelitian ini adalah analisis regresi berganda. Hasil dari penelitian ini menunjukkan bahwa variabel *effective tax rate, tunneling incentive,* dan *debt covenant* secara parsial bisa mempengaruhi *transfer pricing.* Sedangkan *bonus scheme* dan *exchange rate* secara parsial tidak bisa mempengaruhi keputusan *transfer pricing.*

Kata Kunci: *Transfer Pricing, Tunneling Incentive, Bonus Scheme, Debt Covenant,* dan *Exchange Rate*

ABSTRACT

Prayoga, 2024 : *The Effect of Effective Tax Rate, Tunneling Incentive, Bonus Scheme, Debt Covenant, and Exchange Rate on Transfer Pricing* (*Study on Manufacturing Companies Registered on the IDX during the period* 2019-2022).

Lectures: Jack Febriand Adel, SE., M.Si., Ak., CA. *and* Ardiansyah, SE., M.Si.

Transfer pricing refers to a business policy in which a company determines prices for transfers in all types of transactions, including those involving goods, services, securities, or financial transactions conducted by the company. This research aims to determine the influence of effective tax rates, tunneling incentives, bonus schemes, debt covenants, and exchange rates on transfer pricing in manufacturing companies listed on the Indonesia Stock Exchange (BEI) during the period 2019-2022. The sampling method used in this study is purposive sampling, where 10 companies meeting the criteria were obtained for the 4-year research period, resulting in a total of 40 data points. The analytical technique employed in this research is multiple regression analysis. The results of this study indicate that the effective tax rate, tunneling incentive, and debt covenant variables can partially influence transfer pricing. However, bonus schemes and exchange rates, partially, do not affect transfer pricing decisions.

Keywords: *Transfer Pricing, Tunneling Incentive, Bonus Scheme, Debt Covenant, and Exchange Rate*